

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Maria R. Whyte, Chairperson
SUBJECT: Resolution #2013-2 Requests by Municipalities to Foreclose on Properties
DATE: July 19, 2013

As the Buffalo Erie Niagara Land Improvement Corporation has worked to identify potential properties to acquire, the Town of Cheektowaga and the Village of Angola, which have been active participants in the Working Group, have been approached by buyers interested in specific vacant and tax-delinquent properties in their communities. These properties are foreclosure eligible but are not in the upcoming Erie County *in rem* auction slated for October 2, 2013. The next Erie County auction will not take place until the fall of 2014 and the interested parties have indicated a desire to purchase these properties as expeditiously as possible. The Erie County Legislature can transfer the liens to the BENLIC, which can then foreclose on the properties per the land bank act. This would allow the property to be sold to the interested buyers quicker than if the County were to foreclose on it and sell it at auction in October 2014. Furthermore, acquisition and sale of these properties by BENLIC is congruent with BENLIC's primary mission of improving important commercial corridors and getting tax-delinquent, vacant properties back into productive use.

ACTION

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that pending authorizing resolutions from each municipality that includes the municipality covering the foreclosure costs, as well as maintenance during the time period when BENLIC holds title to the properties, BENLIC resolves to initiate foreclosure proceedings on the following three properties:

59 North Main Street, Angola, New York – SBL 235-20-1-8
44A Windwood Court, Cheektowaga, New York – SBL 91.14-1-14
3048 William Street, Cheektowaga, New York – SBL 113.16-1-2