

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Maria R. Whyte, Chairperson
SUBJECT: Resolution #2013-7 Designation of Insurance Broker
DATE: Sept 6, 2013

DISCUSSION

In light of BENLIC's eventual acquisition of property, it is necessary for BENLIC to engage a firm for the purposes of providing insurance brokerage services to the corporation. Section 1607(10) of the Land Bank Act authorizes BENLIC to procure insurance. Section B(3)(a) of BENLIC Procurement Policy provides that proposals or quotations shall not be required to procure services through New York State, Erie County or participating municipality contracts. The County of Erie, by and through the County Attorney, entered a contract dated June 15, 2013 with Lawley Service, Inc., wherein Lawley Service Inc., provides insurance and risk management advisor and insurance broker services to the County. The County Attorney has indicated that the request for proposals for such services contemplated the placement of insurance policies for component and related units of the County. As a related unit to the County, the County Attorney has agreed to direct Lawley Service, Inc. to explore insurance policies necessary to carry out the mission and operations of BENLIC. The County Attorney advises that at present, there shall be no charge to BENLIC for the brokerage services. The subsequent premiums associated with the placement of insurance policies shall be at-cost to BENLIC.

ACTION

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that the Chairperson is hereby authorized to designate Lawley Service, Inc. as the broker of record for BENLIC; and be it further

RESOLVED, that the Executive Director, or Chairperson until such time as an Executive Director is retained, shall take necessary steps to complete applications for insurance coverage and bind BENLIC to such policies as the Executive Director, or Chairperson until such time as an Executive Director is retained, deems necessary

RESOLVED, that following the placement of any insurance coverage, the Executive Director, or Chairperson until such time as an Executive Director is retained, shall provide the Board with a report on any such policies bound and the costs therefore.