

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Maria R. Whyte, Chairperson
SUBJECT: **Resolution #: 2014-3**
City of Lackawanna In-Rem Auction
DATE: June 20th, 2014

DISCUSSION

The City of Lackawanna will hold an In Rem Auction in July of 2014. BENLIC has partnered closely with the City of Lackawanna to address the impact of blight, distressed properties and the impact of absentee landlords. Using widely accepted urban planning principles, BENLIC worked with the City of Lackawanna to identify a property for potential BENLIC acquisition and rehabilitation using Office of the Attorney General grant funding in the amount of approximately \$75,000 per property. The targeted property is in tax arrears and eligible for public auction.

The rehabilitation and resale of this property to a low/moderate income homebuyer will strengthen the neighborhood in which it is located.

The City of Lackawanna has completed the required SIR/MDR forms for this property and has passed a resolution requesting BENLIC acquire it. Both the SIR/MDR form and the resolution are attached.

ACTION

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that the BENLIC Board of Directors accepts the recommendation of the Properties Selection Subcommittee with the intent to acquire:

1745 Abbott Road, Lackawanna

SBL# 142.15-30-41

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as BENLIC Executive Director, to attend the 2014 City of Lackawanna Auction and bid the back taxes at 1745 Abbott Road and be it further

RESOLVED, that Jocelyn Gordon, BENLIC Executive Director, is authorized to take whatever actions are necessary subsequent to the City Auction to execute an agreement with the City of Lackawanna, close on the property, and ensure that BENLIC holds clear title to the property.