

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Maria R. Whyte, Chairperson
SUBJECT: **Resolution #: 2014-7**

DATE: June 20th, 2014

DISCUSSION

BENLIC works in partnership with the Town of Amherst and their Distressed Property Task Force to identify properties for potential Land Bank acquisition. The Town of Amherst has identified a distressed property with an assessed value which exceeds the limits of the Town of Amherst's ongoing CDBG rehabilitation program. As such, the Town of Amherst has determined that the property is a good candidate for acquisition by BENLIC.

The Town of Amherst has completed the required SIR/MDR forms for this property and has passed a resolution requesting BENLIC acquire it. Both the SIR/MDR form and the resolution are attached. This property is already included in Erie County In Rem Auction 162 scheduled for September, 2014.

ACTION

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that the BENLIC Board of Directors accepts the recommendation of the Properties Selection Committee with the intent to acquire:

- 235 W Royal Parkway, Amherst SBL# 80.11-5-26

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as BENLIC Executive Director, to bid the back taxes on 235 W. Royal Parkway, Amherst at Erie County In Rem Auction 162.

RESOLVED, that Jocelyn Gordon, BENLIC Executive Director, is authorized to take whatever actions are necessary subsequent to the County Auction to execute an agreement with the County, close on the property, and ensure that BENLIC holds clear title to the property.