a) **Income Carryover Unrestricted** – the balance remaining for funds not tied to CRI #1 from the Office of the Attorney General. In 2014, **Revenues** total $110,515.28 and include $77,400.72 leftover from Erie County Budget (2013), a $15,000 cash donation from an REO property, and tentative sales of three properties (39 Fowler, 45-55 Pyle, 257 Callodine) - totaling approximately $18,114.56. **Expenditures** total $3,338.91 and include reimbursable expenses, carrying costs (appraisals, insurance, initial closing costs), and Quickbooks accounting software.

b) **Income Carryover Restricted** – the balance remaining of funds from CRI #1 from the Office of the Attorney General (award of $2,087,500). **Expenditures** include actual salary and fringe expenses and tentative expenses of demolition and various closing costs for properties acquired with the intent of incorporating them into the CRI program funding and Phase I Environmental assessments – these expenditures are anticipated to be realized by the end of the year 2014. Likewise **Revenues** of this account include the tentative sale of five properties in the Town of Tonawanda – totaling approximately $53,348, (a portion of these funds could feasibly be made “unrestricted” – see footnote in Proposed Budget 2015).

c) **Sales Unrestricted** – the expected sales of property in 2015 of properties of unrestricted status. In 2015 it is anticipated that one property will be sold at a price of $8,000 – this property is 100 Sawyer Avenue in the Town of Tonawanda.

d) **Sales Restricted** – the expected sales of properties in 2015. In 2015 it is anticipated that eight properties will sell (53 W Main, 1745 Abbott, 235 W Royal, 290 Atlantic, 79 Ellen, and 83 Roland). The tentative aggregated revenue is approximately $635,000.

e) **Property Tax Transfer, “Pay-it-Forward”** – one year remittances of various properties of 50% of their property tax (i.e. “total town tax”) received by BENLIC in the year 2015.

f) **Proceeds Surplus Restricted** – in the instance were the local distribution proceeds completely cover and exceed the amount of back taxes owed the FGU/ County and the maintenance & foreclosure costs owed the municipality – the excess (i.e. “Proceeds Surplus”) is received by BENLIC. The amount noted in the budget is a tentative estimate – two properties could produce such surplus

g) **Donations** – this amount accounts for the fact that additional REO properties could be acquired by BENLIC along with which there is often a cash donation – such cash donation is the amount listed here, which is unrestricted. A typical donation is of $20,000 and it is feasible that up to three properties could be acquired along with an average of $20,000 cash donation for a total donation amount of $60,000

h) **Grant/other** – BENLIC staff seeks to acquire additional grant funds from other sources and is confident the organization can obtain an additional $25,000 in revenue through grant or grants.