

# BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

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## MEMORANDUM

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation  
**FROM:** Brendan Mehaffy, Chair person  
**SUBJECT:** **Resolution #2016-16** Disposition of 0 Harlem Road  
**DATE:** March 24, 2016

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### DISCUSSION:

Representatives from the Village of Sloan participated in BENLIC's Annual RFF (Request for Foreclosure) Process in 2015. The property address 0 Harlem Road (SBL# 113.22-4-9), a vacant lot, was identified for foreclosure and BENLIC acquisition. An interested purchaser was identified in the required Maintenance, Disposition and Reuse (MDR) plan submitted to BENLIC as part of the RFF process.

The interested purchaser, Larry F. Lisowski, owns property at 1916 Harlem Road adjacent to the property 0 Harlem Road. Mr. Lisowski states in his offer letter that he has maintained the property at 0 Harlem Road for the past 18 years – cutting grass, shoveling sidewalks etc. He offers to pay a total of \$2,500.00 to purchase the property. Mr. Lisowski has also submitted a complete and acceptable Property Purchase Application accompanied by the requisite \$100.00 deposit. 0 Harlem Road has an assessed value of \$9,500.00, with dimensions of 71' frontage x 108.22' depth. No other private parties have made an offer for the property.

Pursuant to the Property Disposition Guidelines, section 4.2(A) the Corporation may dispose of real property by negotiation; BENLIC proposes to transfer the property to this named purchaser, Mr. Larry F. Lisowski, by sale for a negotiated amount of \$2,500.00.



### ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that BENLIC, authorizes the disposition of the property of 0 Harlem Road SBL# 113.22-4-9 in the Village of Sloan for the amount of \$2,500.00 by an Agreement of Sale of Real Property, and in so doing follows the proper procedure for disposal of real property as described in the Property Disposition Guidelines of the Corporation; and be it further

RESOLVED, that the Executive Director and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.