

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

---

**MEMORANDUM**

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

**FROM:** Brendan Mehaffy, Chairperson

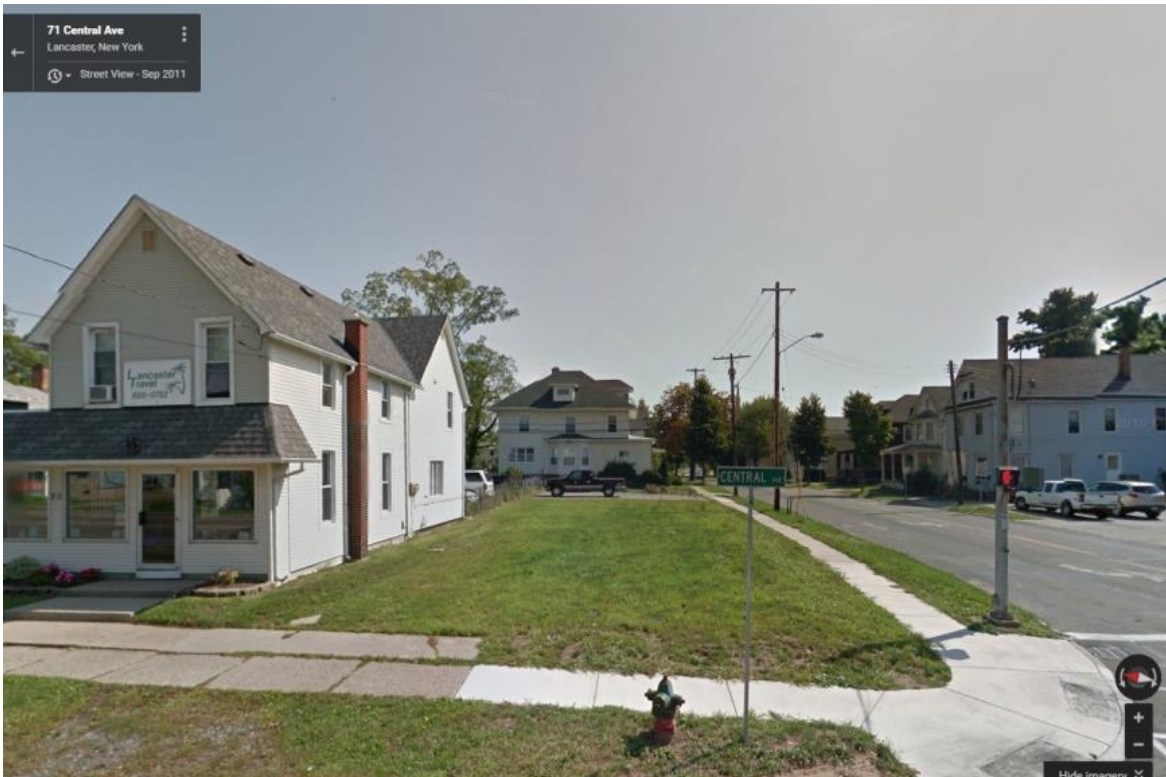
**SUBJECT:** **Resolution #2016- 49** Disposition of 71 Central

**DATE:** November 17, 2016

---

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 71 Central, Village of Lancaster, a Vacant Lot, by use of its “super-bid” authority at Erie County’s in rem tax foreclosure auction in September of 2015. The Village of Lancaster submitted the property through the Request for Foreclosure (RFF) Process; in its application the Village identified transfer through private sale as a preferred disposition plan. The offerors below are the two adjacent property owners.



BENLIC staff has reviewed the offer s including respective Property Purchase Applications. The purpose of the proposed disposition is congruent with BENLIC’s mission to return property to productive use.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation. The following offers have been received:

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

---

<b>Offeror</b>	<b>Value Offered</b>	<b>Financing</b>	<b>Comments</b>
<b>Maria Mulaniff</b>	<b>\$2,000</b>	<b>All Cash</b>	<b>Adjacent owner</b>
<b>John Robinson III.</b>	<b>\$1,500</b>	<b>All Cash</b>	<b>Adjacent owner</b>

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 71 Central, Village of Lancaster, New York (SBL #104.66-3-10) in the amount of \$2,000.00 by an Agreement of Sale of Real Property with offeror, Maria Mulaniff, and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.