

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Thomas Dearing, Chairperson
SUBJECT: **Resolution #2016-7** Authorization to Bid at County of Erie Foreclosure Sale
DATE: **February 18, 2016**

DISCUSSION:

BENLIC received funding through a grant award made by the New York State Office of the Attorney General's Community Revitalization Initiative to rehab distressed residential properties throughout Erie County. To obtain a larger inventory of such property BENLIC seeks to attend the County of Erie Mid-Year Foreclosure Sale and exercise its preferred bid authority to take clear title to vacant residential property. The following property represents currently tax-delinquent and vacant residential property that the Corporation has identified as a rehabilitation candidate:

- 1040 Backus, Evans (SBL# 220.02-1-8.1) [In Rem # 162]



Additionally, the Town of Amherst, as part of its Request for Foreclosure (RFF) submission, has expressed its desire for BENLIC to acquire property at public foreclosure sales. The property of 1519 Eggert Rd. was a property submitted by the Town for acquisition consideration by BENLIC as part of the 2016 RFF process. The Town desires BENLIC to acquire the property via its preferred bid power and convey the property back to the Town after the required statutory period. The Town has formally expressed to BENLIC its desire to construct, using its own funds, a residential structure on the property after conveyance to the Town:

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

- 1519 Eggert, Amherst (SBL# 67.66-4-19) [In Rem #162]



The structure appearing in the right part of the above image is situated on 1519 Eggert Road, the structure has since been demolished.

BENLIC, which is subject to the State Environmental Quality Review Act (SEQRA), has performed environmental reviews of all properties, with comment that proposed actions to acquire properties are Type II actions with no changes in capacity, and are not subject to SEQRA.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as BENLIC Executive Director, to attend the County of Erie In Rem Mid-Year Public Foreclosure Auction and bid the amount of the back taxes and fees on the slate of approved properties; and be it further,

RESOLVED, the Jocelyn Gordon and BENLIC legal counsel are authorized to take whatever actions are necessary subsequent to the auction of County of Erie In Rem Mid-Year Public Foreclosure Auction to execute an agreement with the County of Erie, close on the properties, and ensure that BENLIC holds clear title to the properties.