

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

FROM: Brendan Mehaffy, Chairperson

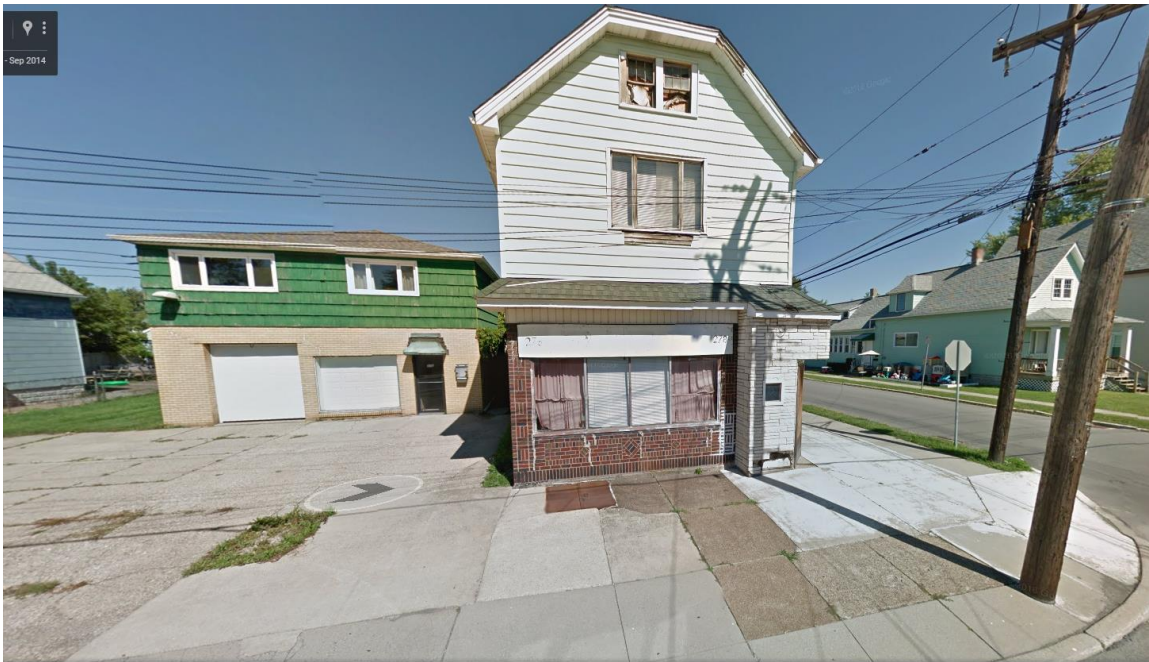
SUBJECT: **Resolution #2017-5** Disposition of 278 Reiman Ave., Sloan

DATE: January 20, 2017

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the vacant parcel at 278 Reiman Avenue, Village of Sloan by use of its “super bid” authority at Erie County’s in rem tax foreclosure auction in October, 2016. The acquisition was a part of the Corporation’s annual Request for Foreclosure initiative. BENLIC had funded the demolition of the prior existing structure through the Office of the Attorney General’s Community Revitalization Initiative, in cooperation with the Village of Sloan. The demolition occurred in September 2015.

BENLIC staff has reviewed an offer letter and purchase application for the property. The adjacent property owner at 272 Reiman, Justin Sircus, would like to purchase the property and maintain as a side lot. Mr. Sircus has been conversant with the Village of Sloan as to his desired acquisition and use. This use is consistent with current land use plans for the Village of Sloan. Mr. Sircus has made a purchase offer of \$1,800.00 for the property.



BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION



Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation. The following offers have been received:

Offeror	Value Offered	Purpose
Justin Sircus	\$1,800.00	Side-Lot

BENLIC Costs exc.
Demo
< \$500

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 278 Reiman Avenue, Village of Sloan, NY (SBL #112.27-1-23) in the amount of \$1,800.00 by an Agreement of Sale of Real Property with offeror, Justin Sircus, and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.