

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2017-52** Approve Bid for Roof & Doors of 234 Carl, Buffalo
DATE: October 19, 2017

DISCUSSION:

BENLIC acquired the structure at 234 Carl at the City of Buffalo In Rem auction as part of the corporation's share of bid assignment properties. Aside from the roof and doors the property requires minimal, mostly cosmetic, rehabilitation. BENLIC endeavors to bid out the necessary repairs, and sell the property a responsible moderate-income homebuyer in accordance with a grant agreement between BENLIC and LISC.

The bid for Roof and Entry Doors was let on August 31, 2017, with a submission deadline of September 18, 2017.



BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

ACTION:

WHEREAS, the Buffalo Erie Niagara Land Improvement Corporation wishes to approve a bid and enter into contract for construction services for the improvement of the property of 234 Carl, City of Buffalo, New York; and

WHEREAS, pursuant to the Corporation's Procurement Policy section B(2)(c), the desired services were put out to bid on August 31, 2017 with a deadline to submit bids of September 20, 2017; and

WHEREAS, the bids of the various bidders are presented in the table below:

<i>BENLIC Work Estimate</i>	<i>\$15,415</i>
<i>BENLIC Investment to-date</i>	<i>\$7,496</i>
<i>Projected Investment</i>	<i>\$32,911</i>
<i><u>Sale Estimate</u></i>	<i><u>\$45,000</u></i>

CONTRACTOR	BID PRICE	MBE/ WBE?	COMMENT
Surety Remodeling Group	\$11,000		Unable to obtain Umbrella Liability Insurance Coverage
M & V Home Repair	\$15,150		

RESOLVED, that the BENLIC Board of Directors approves the bid of M&V Home Repair of *not to exceed* \$15,150, and authorizes the execution of a contract for said amount to perform construction services to the property of 234 Carl, Buffalo for the benefit of BENLIC and in accordance of a grant between BENLIC and grant project funder, LISC; and be it further,

RESOLVED, that this Resolution, approving the bid of M&V Home Repair., 314 Ideal St. NY 14206 shall take effect immediately.

RESOLVED, that this Resolution supersedes and replaces Resolution #2017-46.