

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2017-54** Approval to Bid Properties at City of Tonawanda Tax Foreclosure Auction 2017
DATE: November 17, 2017

DISCUSSION:

The City of Tonawanda, a constituent foreclosing governmental unit of Buffalo Erie Niagara Land Improvement Corporation, routinely conducts its own tax lien foreclosure proceedings. To assist with efforts to address the problems of vacant, distressed, tax-delinquent, and/or abandoned properties, the City of Tonawanda is desirous of BENLIC acquisition of such properties in its boundary. In accordance with BENLIC Rules and Procedures, the City of Tonawanda adopted a resolution on July 25, 2017 requesting BENLIC acquire properties at its upcoming In Rem Tax Foreclosure Auction on December 2, 2017. Additionally, the City submitted Acquisition Applications for each property for which acquisition was requested.

BENLIC cooperated with the City to obtain an inventory of properties for the purpose of achieving the return of the selected properties to productive use – including but not limited to stabilization, improvement and resale of residential property, sale of side lots to adjacent owners, etc.

The Real Estate Subcommittee of the Board of Directors was presented with important details of each requested property at its meetings of August 9, 2017 and November 8, 2017. The Subcommittee supported acquisition of the following City of Tonawanda properties the City's tax foreclosure sale December 2, 2017:

ADDRESS	S-B-L
231 Adam Street	38.60-2-5
19 Grove Terrace	39.61-1-19
23 Enterprise Street	52.08-1-16
91 Fuller Avenue	39.77-4-2
47 Maldiner Avenue	39.18-9-32

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that BENLIC authorizes Jocelyn Gordon, BENLIC Executive Director, to attend the 2017 City of Tonawanda In Rem Tax Foreclosure Auction and bid the amount of back taxes on the slate of approved properties: and be it further,

RESOLVED that Jocelyn Gordon and BENLIC legal counsel are authorized to take whatever actions are necessary subsequent to the 2017 City of Tonawanda In Rem Tax Foreclosure Auction to execute an agreement with the City, close on the properties and ensure that BENLIC holds clear title to the properties.