

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2018-79** Selection and Acquisition of Properties – City of Buffalo
Preemptive Bid Properties 2018
DATE: November 15, 2018

DISCUSSION:

BENLIC adopted Resolution #2018-70 authorizing the use of its pre-emptive bid power to acquire properties at the City of Buffalo In Rem Auction 2018. At the close of the auction, 41 properties were acquired via pre-emptive bid. Pursuant to the BENLIC-Buffalo Pre-Emptive Bid Assignment Agreement 2018, adopted via Resolution #2018-57, BENLIC may select to not assign its bid on up to ten percent of the total number of properties and may take title to those properties. BENLIC may also acquire additional properties at the written authorization of the Executive Director of the City Office of Strategic Planning. As 41 properties were pre-emptively bid, BENLIC may acquire four properties. An additional six have been requested for retention by BENLIC. A total of 11 properties have been selected.

Out of the selected 11 properties, four have been identified for future disposition to existing Buffalo Not-for-Profits. BENLIC will hold the remaining 7 properties, all vacant lots, for future new housing construction. BENLIC has been awarded an NYS Office of the Attorney General Community Revitalization Initiative (CRI) grant. This grant will specifically explore new urban housing infill construction projects within the City of Buffalo. The properties selected by BENLIC are of strategic value to achieve the CRI grant objectives.

ADDRESS	S-B-L	USE
100 Leddy	122.42-4-18	Vacant Lot. Dispose of to Valley Community Association.
130 Kilhoffer	101.32-2-22	Vacant Lot. Dispose to Bailey Green Green for Future Development.
126 Wende	101.32-4-13	Vacant Lot. Dispose to Bailey Green Green for Future Development.
148 Wende	101.32-4-6	Vacant Lot. Dispose to Bailey Green Green for Future Development.
168 West	110.28-4-8	Vacant Lot. Hold for Future BENLIC Development.
1056 West	99.26-2-14.1	Vacant Lot. Hold for Future BENLIC Development.
29 Perkins	88.82-3-9	Vacant Lot. Hold for Future BENLIC Development.
203 Chaddock	77.40-7-24	Vacant Lot. Hold for Future BENLIC Development.
149 Crowley	77.48-6-38	Vacant Lot. Hold for Future BENLIC Development.
159 Crowley	77.49-5-1	Vacant Lot. Hold for Future BENLIC Development.

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ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that BENLIC exercises its option pursuant to the BENLIC-Buffalo Pre-Emptive Bid Assignment Agreement 2018 to not assign and take title to up to 10% of properties, with an additional six at the authorization of the Executive Director of the City Office of Strategic Planning constituting the eleven above referenced properties, and be it further;

RESOLVED, that BENLIC's Executive Director Jocelyn Gordon shall provide the City of Buffalo written notice of the properties selected; and be it further

RESOLVED, that the remaining properties shall be assigned to the City of Buffalo and be it further;

RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the acquired properties and ensure that BENLIC holds clear title to the properties.