

2018 BENLIC BUDGET		2016 Actual	2017 Adopted	2017 Estimated	2018 - Proposed	2019 - Projected	2020 - Projected	2021 - Projected
Income:								
2000	<i>Contribution Revenue</i>							
2010	Gov't Grant - NYS Attorney General	\$1,373,069.47	\$391,650.23	\$330,891.39	\$0.00	\$0.00	\$0.00	\$0.00
2020	Gov't Grant - Erie County	\$20,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00
2100	Grant - Financial Institutions	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2200	Grant - Foundations	\$2,505.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2030	Grant - LISC	\$0.00		\$200,924.00	\$1,029,076.00	\$0.00	\$0.00	\$0.00
2035	Grant - LISC-AmeriCorps			\$21,800.00	\$10,900.00	\$0.00	\$0.00	\$0.00
2400	50% / 5 Year Split	\$0.00	\$3,218.89	\$0.00	\$4,000.00	\$6,000.00	\$6,000.00	\$6,000.00
2601	Property Sales	\$729,753.42	\$1,051,108.00	\$1,215,517.10	\$1,243,440.86	\$1,243,440.86	\$1,243,440.86	\$1,243,440.86
2800	REO-Donation Fund Contribution/ Concession	\$957.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3000	<i>Reserve Revenue</i>							
3000	Appropriated Use of Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$265,510.00	\$256,010.00	\$158,642.00
Total - Income		\$2,626,285.81	\$1,455,977.12	\$1,779,132.49	\$2,297,416.86	\$1,514,950.86	\$1,505,450.86	\$1,408,082.86
Cost of Sales:								
100.51	Insurance	\$12,260.00	\$6,589.19	\$7,149.07	\$10,952.21	\$10,203.53	\$10,203.53	\$10,203.53
100.52	Preservation	\$54,488.88	\$29,285.29	\$31,773.65	\$48,676.47	\$45,349.02	\$45,349.02	\$45,349.02
100.53	Environmental	\$50,402.22	\$27,088.90	\$29,390.62	\$45,025.74	\$41,947.84	\$41,947.84	\$41,947.84
100.54	Rehab	\$790,088.79	\$424,636.76	\$460,717.88	\$705,808.82	\$657,560.78	\$657,560.78	\$657,560.78
100.55	Utilities	\$7,492.22	\$4,026.73	\$4,368.88	\$6,693.01	\$6,235.49	\$6,235.49	\$6,235.49
100.56	Taxes/ Fees	\$2,043.33	\$1,098.20	\$1,191.51	\$1,825.37	\$1,700.59	\$1,700.59	\$1,700.59
100.57	Professional Services	\$9,535.55	\$5,124.93	\$5,560.39	\$8,518.38	\$7,936.08	\$7,936.08	\$7,936.08
Total - Cost of Sales		\$926,311.00	\$497,850.00	\$540,152.00	\$827,500.00	\$770,933.33	\$770,933.33	\$770,933.33
Gross Margin		\$1,699,974.81	\$958,127.12	\$1,238,980.49	\$1,469,916.86	\$744,017.53	\$734,517.53	\$637,149.53
Expenses:								
601	Repayment of Back Taxes - County	\$80,661.40	\$125,750.00	\$177,397.69	\$180,000.00	\$150,000.00	\$150,000.00	\$150,000.00
603	Repayment of Back Taxes - City_Lackawanna	\$10,402.78	\$0.00	\$0.00	\$0.00	\$10,000.00	\$15,000.00	\$10,000.00
607	Repayment of Back Taxes - City_Tonawanda	\$21,925.49	\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$10,000.00	\$10,000.00
609	Repayment of Back Taxes - City_Buffalo	\$0.00	\$13,250.00	\$8,300.00	\$15,000.00	\$20,000.00	\$20,000.00	\$20,000.00
60X	Repayment of Foreclosure and Maintenance Expenses	\$1,549.13	\$2,750.00	\$4,619.00	\$4,700.00	\$5,000.00	\$5,000.00	\$5,000.00
	<i>Repayment Subtotal</i>	<i>\$114,538.80</i>	<i>\$141,750.00</i>	<i>\$182,016.69</i>	<i>\$214,700.00</i>	<i>\$200,000.00</i>	<i>\$200,000.00</i>	<i>\$195,000.00</i>
6010	Personnel - Gross Salary	\$125,149.00	\$145,200.00	\$149,797.50	\$173,880.00	\$199,962.00	\$208,656.00	\$208,656.00
*6020	Personnel - Fringe	\$32,406.45	\$40,227.80	\$37,637.00	\$48,717.00	\$56,024.55	\$58,460.40	\$58,460.40
6030	Personnel - Processing	\$618.55	\$670.00	\$700.00	\$670.00	\$670.00	\$670.00	\$670.00
	<i>Personnel Subtotal</i>	<i>\$158,174.00</i>	<i>\$186,097.80</i>	<i>\$188,134.50</i>	<i>\$223,267.00</i>	<i>\$256,656.55</i>	<i>\$267,786.40</i>	<i>\$267,786.40</i>
6100	Temporary Personnel - AmeriCorps Vistas	\$0.00	\$27,000.00	\$18,200.00	\$10,900.00	\$0.00	\$0.00	\$0.00
6110	Temporary Personnel - Fringe - AmeriCorps Vistas	\$0.00	\$2,065.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<i>Temporary Personnel Subtotal</i>	<i>\$0.00</i>	<i>\$29,065.50</i>	<i>\$18,200.00</i>	<i>\$10,900.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
6210	Mileage	\$1,320.20	\$2,100.00	\$2,055.00	\$2,200.00	\$2,100.00	\$2,100.00	\$2,100.00
6212	Other Employee Reimburse	\$651.52	\$250.00	\$312.00	\$310.00	\$500.00	\$500.00	\$500.00
6220	Intern/ AmeriCorps Reimburse			\$654.00	\$300.00			
	<i>Employee Reimburse Subtotal</i>	<i>\$1,971.72</i>	<i>\$2,350.00</i>	<i>\$3,021.00</i>	<i>\$2,510.00</i>	<i>\$2,600.00</i>	<i>\$2,600.00</i>	<i>\$2,600.00</i>
6240	Demolitions - City of Buffalo	\$82,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6245	Demolitions - City of Lackawanna	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6250	Demolitions - County Balance	\$46,489.73	\$0.00	\$29,900.00	\$0.00	\$0.00	\$0.00	\$0.00
	<i>Demolitions Subtotal</i>	<i>\$128,689.73</i>	<i>\$0.00</i>	<i>\$29,900.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$0.00</i>
6300	General and Administrative Expenses	\$3,340.31	\$1,000.00	\$1,284.39	\$1,200.00	\$1,000.00	\$1,000.00	\$1,000.00
6310	Office Supplies	\$2,285.09	\$1,500.00	\$1,867.00	\$1,900.00	\$1,500.00	\$1,500.00	\$1,500.00
6315	Office Equipment	\$6,308.00	\$400.00	\$12,170.15	\$1,000.00	\$0.00	\$0.00	\$0.00
6320	Computers	\$14,016.98	\$0.00	\$711.70	\$700.00	\$0.00	\$0.00	\$1,500.00
6314	Phones	\$0.00	\$0.00	\$2,691.00	\$2,691.00	\$0.00	\$0.00	\$0.00
6313	Internet	\$0.00	\$500.00	\$2,205.00	\$2,505.00	\$500.00	\$500.00	\$500.00
6316	Website/ Webservices Expenses			\$637.26	\$0.00	\$0.00	\$0.00	\$0.00 *
6320	Postage			\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
	<i>Office Subtotal</i>	<i>\$25,950.38</i>	<i>\$3,400.00</i>	<i>\$21,816.50</i>	<i>\$9,996.00</i>	<i>\$3,250.00</i>	<i>\$3,250.00</i>	<i>\$4,750.00</i>
6330	Website Development			\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00 *

6340	Inspector Supplies			\$973.09	\$0.00	\$0.00	\$0.00	\$0.00
6350	Dues & Subscriptions	\$1,500.00	\$1,800.00	\$2,000.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00
6400	Bank Charges	\$358.15	\$100.00	\$291.14	\$350.00	\$50.00	\$50.00	\$50.00
6500	Professional Services	\$11,327.50	\$15,000.00	\$15,952.50	\$25,195.00	\$26,000.00	\$26,000.00	\$26,000.00
6600	Rent	\$3,712.50	\$22,272.00	\$22,275.00	\$22,275.00	\$22,272.00	\$22,272.00	\$22,272.00
6605	Improvements to Office Space	\$3,950.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6610	Parking Spaces	\$0.00	\$2,520.00	\$0.00	\$0.00	\$2,520.00	\$2,520.00	\$2,520.00
6800	Travel	\$3,494.69	\$2,500.00	\$785.90	\$3,000.00	\$2,600.00	\$2,600.00	\$2,600.00
6820	Meeting Meals	\$167.00	\$200.00	\$185.50	\$200.00	\$200.00	\$200.00	\$200.00
6950	Worker's Compensation	\$631.00	\$750.00	\$647.00	\$750.00	\$730.00	\$770.00	\$800.00
6960	Unemployment Insurance	\$60.00	\$450.00	\$60.00	\$450.00	\$500.00	\$550.00	\$600.00
6970	Disability	\$60.00	\$70.00	\$60.00	\$70.00	\$80.00	\$90.00	\$100.00
6905	Insurance - Excess Liability	\$0.00	\$950.00	\$950.00	\$950.00	\$950.00	\$950.00	\$950.00
6910	Insurance - Auto (non-owned)	\$295.00	\$300.00	\$295.00	\$300.00	\$300.00	\$300.00	\$300.00
6915	Insurance - General and Builder's Risk			\$2,166.67	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00*
6999	Contingency of Operations	\$0.00	\$71.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total - Expenses		\$454,881.02	\$409,647.12	\$495,730.49	\$541,913.00	\$545,208.55	\$556,438.40	\$553,028.40
Net Ordinary Income		\$1,245,093.79	\$548,480.00	\$743,250.00	\$928,003.86	\$198,808.98	\$178,079.13	\$84,121.13
Other Income:								
7000	Miscellaneous Revenue	\$950.50	\$250.00	\$460.90	\$500.00	\$250.00	\$250.00	\$250.00
7100	Interest and Earnings	\$252.58	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00
Total - Other Income		\$1,203.08	\$250.00	\$460.90	\$500.00	\$550.00	\$550.00	\$550.00
Other Expenses:								
8000	Miscellaneous Expense	\$630.00	\$500.00	\$84.23	\$100.00	\$500.00	\$500.00	\$500.00
8500	Entity Expenses	\$300.00	\$100.00	\$275.00	\$300.00	\$600.00	\$600.00	\$600.00
9000	Capital/ Future project reserve	\$1,245,366.87	\$548,130.00	\$721,535.17	\$928,097.86	\$198,258.98	\$177,529.13	\$83,571.13
Total - Other Expenses		\$1,246,296.87	\$548,730.00	\$721,894.40	\$928,497.86	\$199,358.98	\$178,629.13	\$84,671.13
Net Other Income		\$ (1,245,093.79)	\$ (548,480.00)	\$ (721,433.50)	\$ (927,997.86)	\$ (198,808.98)	\$ (178,079.13)	\$ (84,121.13)
NET INCOME		\$0.00	\$0.00	\$21,816.50	\$6.00	\$0.00	\$0.00	\$0.00
IN-KIND SERVICES								
	City of Buffalo In-Kind Staff Support	\$133,652.00	\$156,501.00	\$156,501.00	\$156,501.00	\$160,413.53	\$164,423.86	\$168,534.46
	Erie County In-Kind Staff Support	\$136,527.00	\$136,527.00	\$136,527.00	\$136,527.00	\$139,940.18	\$143,438.68	\$147,024.65
	Municipal In-Kind Staff Support	\$3,125.00	\$3,125.00	\$3,125.00	\$3,125.00	\$3,203.13	\$3,283.20	\$3,365.28
	Capital/ Future Project Reserve	\$1,245,366.87		\$721,535.17	\$928,097.86	\$ (265,510.00)	\$ (256,010.00)	\$ (158,642.00)
	Reserves - Fund Balance	\$1,245,366.87		\$1,966,902.04	\$1,966,902.04	\$1,701,392.04	\$1,445,382.04	\$1,286,740.04