

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation  
**FROM:** Brendan Mehaffy, Chairperson  
**SUBJECT:** Resolution #2019- 14 Disposition of 100 Leddy, Buffalo – Valley Community Assoc.  
**DATE:** March 28, 2019

DISCUSSION:

Of the six (6) vacant lots acquired during the 2018 City of Buffalo In-Rem Auction, one (1) was pre-identified by the Valley Community Association for acquisition. Lot location, SBL, and proposed disposition price is detailed below:



- 100 Leddy Street (SBL # 122.42-4-18) - \$500

BENLIC Costs
< \$100 per lot

The Valley Community Association plans to hold title to the vacant lot and explore developing public green space, additional community center parking, or as a site for promoting community center activities.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

---

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that the BENLIC Board of Directors authorizes the disposition of the property of 100 Leddy Street, City of Buffalo, NY (SBL #122.42-4-18), in the amount of \$500.00 by an Agreement of Sale of Real Property with offeror Valley Community Association and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced properties.