

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2019- 15** Disposition of Multiple Vacant Lots to Bailey Green LLC.
DATE: March 28, 2019

DISCUSSION:

Of the six (6) vacant lots acquired during the 2018 City of Buffalo In-Rem Auction, three were pre-identified by Baily Green LLC. for future community development projects. Lot locations, SBL#s, and proposed disposition prices are detailed below:

- 126 Wende Street (SBL #101.32-4-13) - \$500
- 148 Wende Street (SBL #101.32-4-6) - \$500
- 130 Kilhoffer Street (SBL #101.32-2-22) - \$500

BENLIC Costs
< \$100 per lot

Bailey Green LLC. proposes to donate these properties to established community development organizations such as Habitat for Humanity in order to promote ongoing redevelopment efforts in the neighborhood. Greenspace, community farms, and infill housing construction are potential end-uses for the vacant lots.

BENLIC Real Estate Subcommittee Members have reviewed the proposed disposition and support the sale of the properties to Bailey Green LLC.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that the BENLIC Board of Directors authorizes the disposition of the property of 126 Wende Street (SBL #101.60-5-29), 148 Wende Street (SBL #101.32-4-6), and 130 Kilhoffer Street (SBL #101.32-2-22), City of Buffalo, NY in the amount of \$500.00 per property by an Agreement of Sale of Real Property with offeror Bailey Green LLC. and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced properties.