

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2019-36-** 93 Lake, Angola – Extend Term 182 Days
DATE: July 18, 2019

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 93 Lake Street, Town of Evans via the 2017 Erie County In-Rem Foreclosure Auction. The Corporation disposed the property via Resolution #2018-9 in March 2018 to Emmett and Kelley Lonergan for \$3,500.00, the property with a note and mortgage agreement for \$24,067.00 (the “Agreement”). BENLIC Building Inspector John Good has recently inspected the property and states that the purchasers have completed a great deal of exterior work and selective demolition within the BENLIC scope, however items within the BENLIC scope were not complete. John Good states that 50% of the work against the BENLIC scope is complete, balance constituting interior improvements and finishes.



ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the extension of the term of the Agreement by 182 days from June 22, 2019 to December 21, 2019.

RESOLVED, that BENLIC authorizes Jocelyn Gordon, as Executive Director, along with BENLIC legal counsel to take all necessary actions required to execute and record a modification to the Agreement with Emmett and Kelly Lonergan.