

Budget Report for Buffalo Erie Niagara Land Improvement Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/21/2022

Status: CERTIFIED

Certified Date: 10/21/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$980,927.00	\$1,478,280.00	\$1,560,000.00	\$1,425,000.00	\$1,450,000.00	\$1,525,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$15,000.00	\$25,000.00	\$25,000.00	\$25,000.00
State Subsidies/Grants	\$617,366.00	\$100,965.00	\$800,000.00	\$425,000.00	\$475,000.00	\$475,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$180.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,598,293.00	\$1,579,425.00	\$2,380,000.00	\$1,880,000.00	\$1,955,000.00	\$2,030,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$303,783.00	\$273,655.00	\$310,000.00	\$319,300.00	\$328,879.00	\$338,745.00
Other Employee Benefits	\$21,140.00	\$88,578.00	\$100,000.00	\$103,000.00	\$106,090.00	\$109,273.00
Professional Services Contracts	\$42,371.00	\$120,465.00	\$65,000.00	\$66,950.00	\$68,959.00	\$71,028.00
Supplies And Materials	\$60,562.00	\$16,429.00	\$17,750.00	\$18,283.00	\$18,333.00	\$19,398.00
Other Operating Expenses	\$20,328.00	\$1,920,318.00	\$1,887,250.00	\$1,372,467.00	\$1,432,739.00	\$1,491,556.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$1,166,412.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,614,596.00	\$2,419,445.00	\$2,380,000.00	\$1,880,000.00	\$1,955,000.00	\$2,030,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$16,303.00)	(\$840,020.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://benlic.org/about-us/>

Additional Comments