BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

FROM: Brendan Mehaffy, Chairperson

SUBJECT: Resolution #2022-12 Approve Acquisition of City Owned Vacant Lots

DATE: June 16, 2022

DISCUSSION:

BENLIC has worked with the City of Buffalo Office of Strategic Planning and local lender, Evans Bank, on a new urban infill initiative within the city's Broadway-Fillmore Neighborhood.

The lots will be combined to construct 10-12 single family homes, supporting the comprehensive vacant lot strategy (the "Project"). This is a collaboration between the City of Buffalo, BENLIC, Evans Bank, and a Developer to be determined by RFP process. A significant amount of community engagement has been conducted, led by the City of Buffalo, residents have shown their excitement and support for the Project.

Funding for this Project will include City land investment, BENLIC and Evans Bank. The properties selected by BENLIC are of strategic value to achieve the it's mission to return property back to safe and productive use.

Address	Туре
516 Adams	Vacant Residential Land
522 Adams	Vacant Residential Land
524 Adams	Vacant Residential Land
526 Adams	Vacant Residential Land
530 Adams	Vacant Residential Land
536 Adams	Vacant Residential Land
538 Adams	Vacant Residential Land
539 Adams	Vacant Residential Land
540 Adams	Vacant Residential Land
541 Adams	Vacant Residential Land
544 Adams	Vacant Residential Land
548 Adams	Vacant Residential Land
559 Adams	Vacant Residential Land
561 Adams	Vacant Residential Land
563 Adams	Vacant Residential Land
572 Adams	Vacant Residential Land
574 Adams	Vacant Residential Land
578 Adams	Vacant Residential Land
579 Adams	Vacant Residential Land
580 Adams	Vacant Residential Land
590 Adams	Vacant Residential Land
592 Adams	Vacant Residential Land
530 Sycamore	Vacant Residential Land
538 Sycamore	Vacant Residential Land

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ACTION:

The Board of Directors is hereby requested to approve the following resolution:

- RESOLVED, that pursuant to the BENLIC Buffalo Property Disposal Agreement BENLIC is authorized to take title to the above referenced properties and be it further;
- RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the acquired properties and ensure that BENLIC holds clear title to the properties.