BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

FROM: Brendan Mehaffy, Chairperson

SUBJECT: **Resolution #2022-27** Disposition of 6884 Revere Drive, Town of Evans

DATE: October 20th, 2022

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the vacant lot located at 6884 Revere Drive in cooperation with the Town of Evans during the 2022 Erie County In-Rem Auction. The parcel is located in the Lake Erie Beach community and is partially wooded. Prior to BENLIC acquisition, Evans Officials submitted a formal letter of interest from adjacent property owner, Timothy Donovan. Town Officials support a sale to Mr. Donovan.

- 6884 Revere Drive SBL (#192.20-6-21)

BENLIC staff has reviewed the offer including the respective Side-Lot Purchase Application. The purpose of the proposed disposition is congruent with BENLIC's mission to return the property to productive use.

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

		BENLIC Costs	
		< $500	

Offeror	Offer Value	Willing to Combine Property?	Notes
<mark>Timothy Donovan</mark>	$4,000.00 Cash	Yes	Construct a garage. Maintain as side lot.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED, that the BENLIC Board of Directors authorizes the disposition of the property of 6884 Revere Drive, Town of Evans, NY (SBL # 192.20-6-21) in the amount of $4,000.00 by an Agreement of Sale of Real Property to offeror Timothy Donovan and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced property.