MEMORANDUM

TO:	Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM:	Brendan Mehaffy, Chairperson
SUBJECT:	Resolution #2023-7 Approve Acquisition of City Owned Vacant Lots
DATE:	May 25th, 2023

DISCUSSION:

BENLIC has worked with the City of Buffalo Office of Strategic Planning and local lender, Evans Bank, on a new urban infill initiative within the city's Broadway-Fillmore Neighborhood.

The lots will be combined to construct 10-12 single family homes, supporting the comprehensive vacant lot strategy (the "Project"). This is a collaboration between the City of Buffalo, BENLIC, and Evans Bank. A significant amount of community engagement has been conducted, led by the City of Buffalo, residents have shown their excitement and support for the Project.

Funding for this Project will include City land investment, BENLIC, and Evans Bank. The properties selected by BENLIC are of strategic value to achieve the it's mission to return property back to safe and productive use. The two below lots are in addition to Adams Street parcels previously approved for acquisition via BENLIC Resolution #2022-12.

Address	Туре
562 Adams	Vacant Residential Land
566 Adams	Vacant Residential Land

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

- RESOLVED, that pursuant to the BENLIC Buffalo Property Disposal Agreement BENLIC is authorized to take title to the above referenced properties and be it further;
- RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the acquired properties and ensure that BENLIC holds clear title to the properties.