

**MEMORANDUM**

**TO:** Board of Directors, Buffalo Erie Niagara Land Improvement Corporation

**FROM:** Brendan Mehaffy, Chairperson

**SUBJECT:** **Resolution #2023-13** Disposition of 172 Garner, City of Buffalo

**DATE:** August 23rd, 2023

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DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property 172 Garner Avenue, City of Buffalo via the 2020 City of Buffalo Disposal Agreement. BENLIC used funding from its general fund to rehabilitate the home. BENLIC listed the property for sale in August 2023 for \$269,900.



The property is being sold “as-is” as no grant funding has been utilized for redevelopment. Therefore, there are no income limit requirements for potential buyers or a Development Enforcement Lien. The purpose of the proposed disposition is congruent with BENLIC’s mission to return the property to productive use.

**BENLIC Rehab Investment: \$ 369,322.00**

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation. The following offers have been received:

<b>Name</b>	<b>Offer/Type</b>	<b>Type</b>	<b>Closing</b>
Abigail Grainge (Owner Occupy)	\$316,000.00	NACA	60 Days

**ACTION:**

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 172 Garner Avenue, City of Buffalo, NY (SBL # 88.750-2-30) in the amount of \$316,000.00 by an Agreement of Sale of Real Property with offeror Abigail Grainge. In so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that Executive Director Jocelyn Gordon and BENLIC legal counsel are authorized to take any and all necessary actions and execute the necessary documents to close on the sale of the above-referenced property.