

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

MEMORANDUM

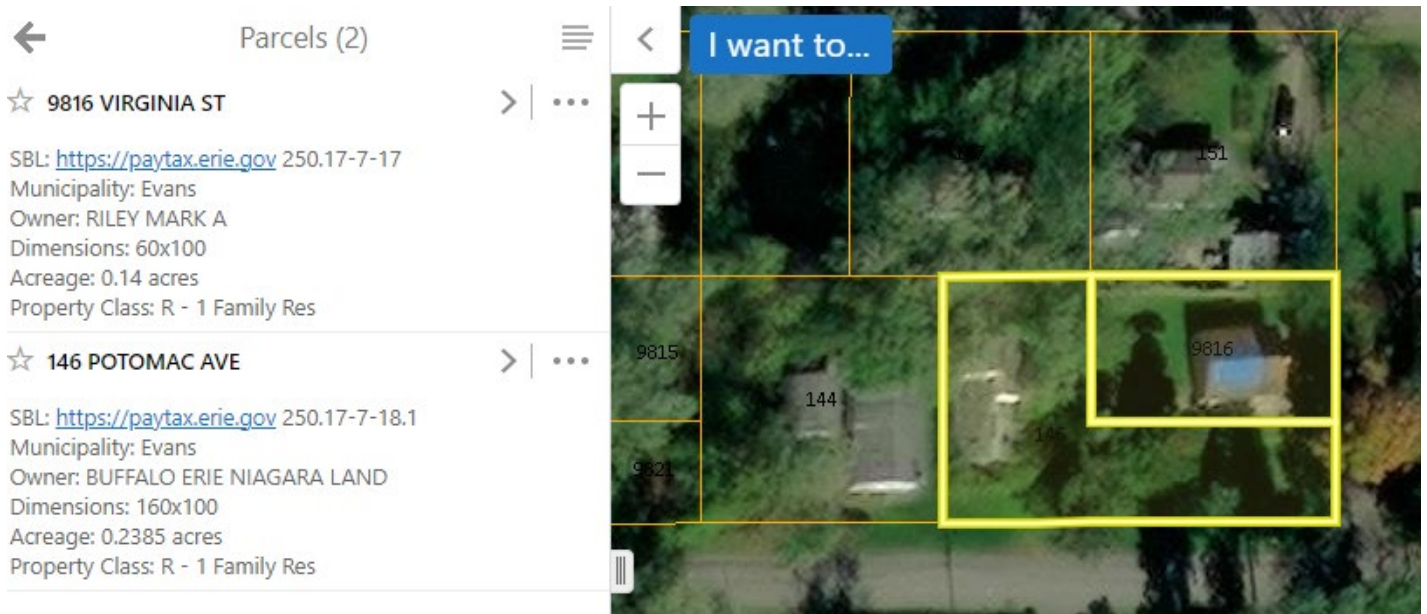
TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: Resolution #2024-xx Disposition of 146 Potomac Avenue, Evans
DATE: April 18th, 2024

DISCUSSION:

The Buffalo Erie Niagara Land Improvement Corporation (BENLIC) acquired the property of 146 Potomac Avenue via the 2022 Erie County In-Rem Auction. The vacant residential structure was demolished in early 2024. This property was marketed to neighboring homeowners as part of BENLIC’s site lot sales program. BENLIC received one offer was received from Mark Riley, who resides at 9816 Virginia Street. The following offer was received:

Address	SBL	Proposed Use	Offer
146 Potomac Avenue	250.17-7-18.1	Combine with offeror’s lot and use for yard.	\$10,000.00

BENLIC Costs
\$1,250



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Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 146 Potomac Avenue (SBL #250.17-7-18.1) in the amount of \$10,000.00 by an Agreement of Sale of Real Property with offeror Mark Riley and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced properties.