

Buffalo Erie Niagara Land Improvement Corp.
Statement of Activity
January - December 2022

	2023			2023 Budget	2023 Over/(Under)	2024 Budget
	Estimate		Projected			
	Total thru Aug	Sept-Dec 2023	Total			
Revenue						
2000 Contribution Revenue - Grants	100,000	100,000	200,000	200,000	-	200,000
2025 Land Bank Initiative Phase II		200,000	200,000	600,000	(400,000)	1,667,455
2050 ARPA - City	-	-	-	-	-	3,333,333
2051 ARPA - County	-	-	-	-	-	4,500,000
2040 Grant - National Fuel PUR WNY	-	-	-	5,000	(5,000)	-
Total 2000 Contribution Revenue	100,000	300,000	400,000	805,000	(405,000)	9,700,788
2601 Property Sales	299,395	729,000	1,028,395	1,560,000	(531,605)	1,234,365
Total Revenue	399,395	1,029,000	1,428,395	2,365,000	(936,605)	10,935,153
5000 Cost of Services						
5100 Adams Street Infill Housing Initiative	-	-	-	500,000	-	1,800,000
Construction costs						7,700,788
5200 Demolition - Direct	-	-	-	20,000	(20,000)	-
Total 5000 Cost of Services	-	-	-	520,000	(520,000)	9,500,788
5500 Cost of Property Sold	441,004	1,004,000	1,445,004	1,307,800	137,204	851,335
Total Cost of Property Sold	441,004	1,004,000	1,445,004	1,827,800	(382,796)	10,352,123
Gross Profit	(41,609)	25,000	(16,609)	537,200	(553,809)	583,030
Expenditures						
5900 Office Rent	18,829	9,415	28,244	30,000	(1,757)	30,900
6000 Payroll						
6010 Payroll - Salary (Gross)	195,882	97,941	293,823	310,000	(16,177)	338,000
6020 Payroll - Payroll Taxes	16,499	8,250	24,749	24,000	749	27,000
6023 Payroll Taxes - NYS Unemploy	-	-	-	500	(500)	515
6030 Employee Health Insurance	26,613	13,307	39,920	45,000	(5,081)	50,000
6032 Employee Vision Insurance	-	-	-	1,500	(1,500)	1,500
6040 Payroll - SEP Contribution	12,191	6,096	18,287	26,000	(7,714)	29,600
6050 Payroll - Payroll Processing	1,689	845	2,534	2,000	534	2,600
6055 Personnel - Fringe	172	86	258	1,000	(742)	1,030
Total 6000 Payroll	253,046	126,523	379,569	410,000	(30,431)	450,245
6105 Real Estate Broker's Commission	-	-	-	5,000	(5,000)	-
6110 Legal & Professional Fees	7,682	-	7,682	30,000	(22,318)	30,900
6210 Employee Reimburse	13	-	13	-	13	-
6212 Employee Reimburse - Mileage	136	-	136	500	(364)	515
6213 Parking reimburse	3,353	1,600	4,953	5,000	(47)	5,150
Total 6210 Employee Reimburse	3,502	1,600	5,102	5,500	(398)	5,665
6310 Office Expenses	3,190	1,595	4,785	5,500	(715)	5,600
6311 Office Hardware	3,299	1,650	4,949	5,000	(52)	5,150
6312 Internet	984	492	1,476	2,000	(524)	2,100
6313 Office Supplies - General	274	137	411	3,000	(2,589)	3,100
6314 Phone	1,162	581	1,743	2,000	(257)	2,100
6316 Website Expenses	480	240	720	250	470	260
Total 6310 Office Expenses	9,389	4,695	14,084	17,750	(3,667)	18,310
6320 Postage	630	210	840	1,000	(160)	1,000
6330 Website Services	225	75	300	1,500	(1,200)	1,000
6350 Dues & Subscriptions	5,045	1,682	6,727	2,000	4,727	6,800
6360 Property Related Materials	308	103	411	1,000	(589)	1,000
6500 Professional Services	23,225	12,000	35,225	35,000	225	37,000
6800 Travel						
6805 Travel - Lodging	367	-	367	2,750	(2,383)	2,900
6807 Travel - Car Rental	-	-	-	250	(250)	260
6808 Travel - Gas	80	-	80	250	(170)	260
6810 Travel Meals	138	-	138	250	(112)	260
6812 Travel - Conference Fees	650	-	650	2,000	(1,350)	2,050
6815 Travel - Airfare	-	-	-	500	(500)	520
Total 6800 Travel	1,235	-	1,235	6,000	(4,765)	6,250
6820 Meeting Meals	851	426	1,277	250	1,027	1,500

6900 Insurance	43,299	(36,000)	7,299	6,000	1,299	50,000
6950 Workers' Compensation	445	223	668	1,200	(533)	1,000
6970 Disability Insurance	1,394	-	1,394	-	1,394	1,460
Total Expenditures	369,105	120,949	490,054	552,200	(62,146)	643,030
Net Operating Revenue	(410,714)	(95,949)	(506,663)	(15,000)	(491,663)	(60,000)
Other Revenue						
7100 Interest and Earnings	14,375	7,188	21,563	15,000	6,563	60,000
Total Other Revenue	14,375	-	21,563	15,000	6,563	60,000
Net Revenue	(396,339)	(95,949)	(485,101)	-	(485,101)	-