

MEMORANDUM

TO: Board of Directors, Buffalo Erie Niagara Land Improvement Corporation
FROM: Brendan Mehaffy, Chairperson
SUBJECT: **Resolution #2024-21** Disposition of 29 Marne – CDGB Funded Rehab
DATE: October 17th, 2024

DISCUSSION:

In November 2023, the Board of Directors approved **Resolution #2023-20** to dispose of the single-family home located at 29 Marne Road to the Town of Cheektowaga. The Town had expressed interest in acquiring the property for a community development related project at the time of BENLIC acquisition. This project is utilizing the Town’s CDGB funding for affordable housing rehabilitation. The University District Community Development Association (UDCDA), a not-for-profit organization that has purchased BENLIC properties in the past, will be performing the rehabilitation.

In September 2024, the Town of Cheektowaga Office of Community Development informed BENLIC that the project’s execution would be affected by an issue transferring the title to UDCDA with the Note & Mortgage lien attached to the property. The Town and BENLIC’s legal representation have agreed that a resolution disposing 29 Marne directly to UDCDA would solve this problem. The Town will still provide all necessary funding for the project.



- 29 Marne (SBL #90.76-4-40) - \$7,500.00

Amount Owed Locally	BENLIC Costs
\$27,961.00	\$5,572.00

BUFFALO ERIE NIAGARA LAND IMPROVEMENT CORPORATION

Pursuant to the Property Disposition Guidelines of BENLIC, section 4.2(A), the Corporation may dispose of real property by negotiation.

ACTION:

The Board of Directors is hereby requested to approve the following resolution:

RESOLVED that the BENLIC Board of Directors authorizes the disposition of the property of 29 Marne Road, Town of Cheektowaga, NY (SBL #90.76-4-40) in the amount of \$7,500.00 by an Agreement of Sale of Real Property with offeror University District Community Development Association and in so doing follows the proper procedure for disposal of real property by negotiation as described in the Property Disposition Guidelines of the Corporation; and be it further,

RESOLVED, that the disposition of the property include a Note and Mortgage held by BENLIC to ensure the development of the properties within two (2) years from the date of closing and in an amount equal to \$7,500.00; and be it further,

RESOLVED, that the Executive Director of BENLIC, Jocelyn Gordon, and BENLIC legal counsel are authorized to execute documents and take any necessary actions to close on the sale of the above-referenced properties.